

EXHIBIT D

DETAIL OF HOURS EXPENDED
FOR THE PERIOD OCTOBER 1, 2019 THROUGH OCTOBER 31, 2019

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PG&E Corp.
Lazard Frères & Co. LLC
October 1, 2019 - October 31, 2019

Summary of Services Rendered by Project		
Code	Project Description	Oct-19
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	338.0
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	31.0
3	Preparation and/or Review of Court Filings	--
4	Court Testimony/Deposition and Preparation	216.5
5	Valuation Analysis	3.0
6	Capital Structure Review and Analysis	276.0
7	Merger & Acquisition Activity	16.0
8	Financing Including DIP and Exit Financing	206.5
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	588.0
10	Fee Application, Engagement	--
11	Employee Retention Program	--
Total		1,675.0

Summary of Services Rendered by Professional		
#	Name (Title)	Oct-19
4	Tomer Perry (Managing Director)	5.0
5	Ken Ziman (Managing Director)	178.5
6	Christopher Couvelier (Director)	2.0
7	Greg Hort (Director)	44.5
11	Eli Silverman (Vice President)	310.5
13	Garrett Deutsch (Associate)	4.0
14	Dan Katz (Associate)	126.0
15	Alexander Lotz (Associate)	8.0
16	Nathan Mooney (Associate)	223.5
17	Matthew Strain (Associate)	95.0
18	Luke Cummings (Analyst)	108.0
19	Liam Fine (Financial Analyst)	117.0
20	Kevin Hatch (Financial Analyst)	155.0
21	Michael Hinz (Analyst)	16.0
22	Dan Liotta (Financial Analyst)	155.0
24	Caroline Sambuco (Analyst)	8.0
25	Katherine Tobeason (Analyst)	13.0
31	Scott Belinsky (Analyst)	106.0
Total		1,675.0

PG&E Corp.
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Tomer Perry (Managing Director)			
Date	Description of Work	Hours	Code
10/2/19	Post Emergence Financing Precedents Analysis	2	5
10/2/19	Work around post-emergence capital structure and equity financing alternatives	1	6
10/3/19	Commitment Papers Call	1	5
10/31/19	Financing Strategies Call	1	6
Oct-19	Monthly Subtotal	5.0	

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
10/1/19	Proposed Bridge Financing Call with Management	2	1
10/1/19	Recurring Advisor Call	1	1
10/1/19	Internal Meeting	1	8
10/1/19	Call with Management	1	8
10/1/19	Bank Financing Analysis and Material Creation	0.5	8
10/1/19	Bondholder Analysis	0.5	8
10/1/19	Call with management to discuss Chapter 11 strategy	1	1
10/1/19	Discussion with backstop parties	1	1
10/2/19	Bank Organization Discussion	0.5	1
10/2/19	Commitment Term Analysis for Backstop	0.5	9
10/2/19	Call with Management	1	8
10/2/19	Internal Meeting	1	8
10/2/19	Bank Call	1	8
10/2/19	PG&E PoR / DS Recurring Call with Weil	0.5	1
10/3/19	Historical Security Performance Creation and Analysis	0.5	9
10/3/19	Bridge Financing Comparison and Analysis	0.5	9
10/3/19	Call with Davis Polk / JPM	1	8
10/3/19	Call with Cravath	1	8
10/3/19	Call with Management	1	8
10/3/19	Call with Davis Polk / JPM	3	8
10/3/19	Call with JPM	2	8
10/3/19	UCC Advisor Call	0.5	6
10/4/19	Bridge Financing Comparison and Analysis	0.5	9
10/4/19	Cash on Emergence Call	0.5	1
10/4/19	Bridge Financing Comparison and Analysis	0.5	9
10/4/19	Tracy Deposition	4	4
10/4/19	Call with AltxPartners	1	2
10/4/19	Discussion with equity holder advisors	0.5	1
10/4/19	Finance Committee Call regarding debt commitments	2	8
10/5/19	Various Exit Financing Workstreams	0.5	8
10/6/19	Court Documents	1	6
10/6/19	Various Exit Financing Workstreams	0.5	8
10/7/19	Travel to San Francisco	9	9
10/7/19	Tax Discussion with PJT	0.5	1
10/7/19	Internal Meeting	1	1
10/7/19	Court Documents	1	6
10/7/19	Exclusivity Hearing	5	4
10/7/19	POR / DS Discussion with Weil	0.5	1
10/7/19	Discussion with equity holder advisors	0.5	1
10/7/19	PG&E PoR / DS Recurring Call with Weil	0.5	1
10/7/19	Call with JP Morgan	1	6
10/8/19	Recurring Advisor Call	1	1
10/8/19	Discussion with equity holder advisors	0.5	1
10/8/19	Preparation of Board / Management Materials	0.5	6
10/8/19	NOL Financing analysis call	1	1
10/8/19	Call with Ducera	2	1
10/8/19	Call with Guggenheim	1	1
10/8/19	Call with management to discuss Chapter 11 strategy	1	1
10/8/19	Travel to New York	9	9
10/10/19	Preparation of Board / Management Materials	0.5	6
10/10/19	POR / DS Discussion with Weil	0.5	1
10/10/19	Recurring Advisor Call	1	1
10/10/19	Discussion with equity holder advisors	0.5	1
10/10/19	Call with Guggenheim	1	6
10/10/19	Call on Tax Attributes	1	8
10/10/19	Call on Debt Commitments	1	8
10/10/19	Call with Rothschild	0.5	6
10/10/19	Call with management to discuss Chapter 11 strategy	1	1
10/10/19	Discussion with backstop parties	3	1
10/11/19	Bridge Financing Comparison and Analysis	0.5	9
10/11/19	Preparation of Board / Management Materials	0.5	6

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
10/11/19	Board Call	3	2
10/11/19	POR / DS Discussion with Weil	2	1
10/11/19	Discussion with equity holder advisors	0.5	1
10/12/19	Interest Cost Comparison Discussion	0.5	1
10/13/19	Fee Side by Side Analysis	0.5	9
10/14/19	Internal Meeting	1	1
10/14/19	Discussion with equity holder advisors	0.5	1
10/14/19	NOL Monetization Discussion	0.5	1
10/14/19	Discussion with backstop parties	3	1
10/15/19	Recurring Advisor Call	1	1
10/15/19	Call with Cravath	2	1
10/15/19	NOL Analysis	0.5	6
10/15/19	Discussion with equity holder advisors	0.5	1
10/15/19	Discussion with backstop parties	3	1
10/15/19	Call with management to discuss Chapter 11 strategy	1	1
10/16/19	NOL Monetization Discussion	2	1
10/16/19	POR / DS Discussion with Weil	0.5	1
10/16/19	Financing Proposal Comparison	0.5	6
10/16/19	Call with Management	1	6
10/16/19	Discussion with equity holder advisors	0.5	1
10/16/19	Call with Cravath	1	1
10/16/19	Discussion with backstop parties	3	1
10/16/19	Bank Diligence Call	2	6
10/17/19	UCC Call	1	1
10/17/19	Exit Financing Related Analysis	0.5	9
10/17/19	Recurring Advisor Call	1	1
10/17/19	Call with JP Morgan	2	8
10/17/19	Call with Cravath	1	1
10/17/19	Discussion with equity holder advisors	0.5	1
10/17/19	Subcommittee Call	3	2
10/17/19	Call with Management	1	8
10/18/19	Call with JP Morgan	2	8
10/18/19	Discussion with equity holder advisors	0.5	1
10/18/19	Discussion with backstop parties	3	1
10/19/19	Various Exit Financing Workstreams	1.5	8
10/20/19	Various Exit Financing Workstreams	1.5	8
10/20/19	Call with Rothschild	0.5	1
10/21/19	Recurring Advisor Call	1	1
10/21/19	Call with Management	0.5	8
10/21/19	Call with Citi	1	8
10/21/19	Call with Weil & MTO	0.5	4
10/21/19	Internal Meeting	0.5	1
10/21/19	Call with management to discuss Chapter 11 strategy	1	1
10/21/19	Finance Committee Call	3	8
10/22/19	Call with Rothschild	0.5	1
10/22/19	Discussion with equity holder advisors	0.5	1
10/22/19	CPUC Meeting	3	6
10/22/19	Equity Holders Call (PJT / Jones Day / Laz / Cravath / Weil)	0.5	1
10/22/19	Discussion with backstop parties	2	1
10/23/19	Creation of Materials of CPUC Related Materials	0.5	6
10/23/19	Call with Guggenheim	1	1
10/24/19	Recurring Advisor Call	1	1
10/24/19	Call with management to discuss Chapter 11 strategy	1	1
10/24/19	POR / DS Discussion with Weil	0.5	1
10/24/19	Internal Meeting	1	1
10/24/19	Discussion with equity holder advisors	0.5	1
10/24/19	POR / DS Discussion with Weil	0.5	1
10/25/19	Discussion with AlixPartners	2	1
10/25/19	Preparation of Board / Management Materials	0.5	6
10/25/19	Discussion with equity holder advisors	0.5	1
10/25/19	Call with Management	1	8

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
10/25/19	Call with Goldman Sachs	0.5	8
10/25/19	Call with Ducera regarding credit ratings	2	1
10/27/19	Board Meeting	4	2
10/28/19	Internal Meeting	0.5	1
10/28/19	FERC Call	1	1
10/28/19	Call with Weil	1	1
10/28/19	Discussion with equity holder advisors	0.5	1
10/28/19	POR / DS Discussion with Weil	0.5	1
10/28/19	Call with management to discuss Chapter 11 strategy	1	1
10/29/19	Recurring Advisor Call	1	1
10/29/19	Discussion with equity holder advisors	0.5	1
10/29/19	Call with Cravath	0.5	1
10/29/19	CPUC Call	1	6
10/29/19	Call with Management	0.5	8
10/30/19	Discussion with equity holder advisors	0.5	1
10/30/19	Call with Cravath	0.5	4
10/30/19	Call with Weil & Company	2	4
10/30/19	Claims Analysis	0.5	4
10/31/19	POR / DS Discussion with Weil	0.5	1
10/31/19	Internal Meeting	0.5	1
10/31/19	UCC Call	1	1
10/31/19	Internal Meeting	1	1
10/31/19	Recurring Advisor Call	1	1
10/31/19	Meeting with JPM	3	1
10/31/19	POR / DS Discussion with Weil	0.5	1
10/31/19	Call with management to discuss Chapter 11 strategy	1	1
Oct-19	Monthly Subtotal	178.5	

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Christopher Couvelier (Director)			
Date	Description of Work	Hours	Code
10/3/19	Review of Elliott Profile and Holdings Update	2	1
Oct-19	Monthly Subtotal	2.0	

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Greg Hort (Director)			
Date	Description of Work	Hours	Code
10/1/19	calls with advisors/management	1	1
10/3/19	calls with advisors/management	1.5	1
10/4/19	calls with advisors/management	2.5	1
10/6/19	Board Materials Preparation/Travel	16	1
10/7/19	Board Materials Preparation/Travel	16	1
10/8/19	calls with advisors/management	0.5	1
10/10/19	calls with advisors/management	1	1
10/11/19	calls with advisors/management	2	1
10/17/19	calls with advisors/management	1	1
10/23/19	calls with advisors/management	0.5	1
10/24/19	calls with advisors/management	1	1
10/25/19	calls with advisors/management	0.5	1
10/28/19	calls with advisors/management	0.5	1
10/30/19	calls with advisors/management	0.5	1
Oct-19	Monthly Subtotal	44.5	

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
10/1/19	Proposed Bridge Financing Call with Management	2	1
10/1/19	Recurring Advisor Call	1	1
10/1/19	Internal Meeting	1	8
10/1/19	Call with Management	1	8
10/1/19	Bank Financing Analysis and Material Creation	5	8
10/1/19	Bondholder Analysis	2	8
10/1/19	Call with management to discuss Chapter 11 strategy	1	1
10/1/19	Discussion with backstop parties	1	1
10/2/19	Bank Organization Discussion	0.5	1
10/2/19	Commitment Term Analysis for Backstop	5	9
10/2/19	Call with Management	1	8
10/2/19	Internal Meeting	1	8
10/2/19	Bank Call	1	8
10/2/19	PG&E PoR / DS Recurring Call with Weil	0.5	1
10/3/19	Historical Security Performance Creation and Analysis	2	9
10/3/19	Bridge Financing Comparison and Analysis	5	9
10/3/19	Rosenbaum / Brent Depositions	6	4
10/3/19	Call with Davis Polk / JPM	1	8
10/3/19	Call with Cravath	1	8
10/3/19	Call with Management	1	8
10/3/19	Call with Davis Polk / JPM	3	8
10/3/19	Call with JPM	2	8
10/3/19	UCC Advisor Call	0.5	6
10/4/19	Bridge Financing Comparison and Analysis	4	9
10/4/19	Cash on Emergence Call	0.5	1
10/4/19	Bridge Financing Comparison and Analysis	3	9
10/4/19	Tracy Deposition	4	4
10/4/19	Call with AlixPartners	1	2
10/4/19	Discussion with equity holder advisors	0.5	1
10/4/19	Finance Committee Call regarding debt commitments	2	8
10/5/19	Various Exit Financing Workstreams	6	8
10/6/19	Travel to San Francisco	9	9
10/6/19	Court Documents	3	6
10/6/19	Various Exit Financing Workstreams	3	8
10/7/19	Tax Discussion with PJT	0.5	1
10/7/19	Internal Meeting	1	1
10/7/19	Court Documents	1	6
10/7/19	Exclusivity Hearing	5	4
10/7/19	POR / DS Discussion with Weil	0.5	1
10/7/19	Financial Modeling Diligence Call with Banks	1	1
10/7/19	Discussion with equity holder advisors	0.5	1
10/7/19	PG&E PoR / DS Recurring Call with Weil	0.5	1
10/7/19	Call with JP Morgan	1	6
10/8/19	Recurring Advisor Call	1	1
10/8/19	Discussion with equity holder advisors	0.5	1
10/8/19	Preparation of Board / Management Materials	2	6
10/8/19	NOL Financing analysis call	1	1
10/8/19	Call with Ducera	2	1
10/8/19	Call with Guggenheim	1	1
10/8/19	Call with management to discuss Chapter 11 strategy	1	1
10/9/19	Preparation of Board / Management Materials	4	6
10/9/19	POR / DS Discussion with Weil	0.5	1
10/9/19	Call with Centerview (UCC)	1	1
10/9/19	Travel to New York	9	9
10/10/19	Preparation of Board / Management Materials	2	6
10/10/19	POR / DS Discussion with Weil	0.5	1
10/10/19	Recurring Advisor Call	1	1
10/10/19	Discussion with equity holder advisors	0.5	1
10/10/19	Call with Guggenheim	1	6
10/10/19	Call on Tax Attributes	1	8
10/10/19	Call on Debt Commitments	1	8

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
10/10/19	Call with Rothschild	0.5	6
10/10/19	Call with management to discuss Chapter 11 strategy	1	1
10/10/19	Discussion with backstop parties	3	1
10/11/19	Bridge Financing Comparison and Analysis	1	9
10/11/19	Preparation of Board / Management Materials	2	6
10/11/19	Board Call	3	2
10/11/19	POR / DS Discussion with Weil	2	1
10/11/19	Discussion with equity holder advisors	0.5	1
10/12/19	Interest Cost Comparison Discussion	0.5	1
10/12/19	CPUC Material Compilation	1	9
10/13/19	CPUC Material Compilation	1	9
10/13/19	Fee Side by Side Analysis	2	9
10/14/19	Internal Meeting	1	1
10/14/19	Discussion with equity holder advisors	0.5	1
10/14/19	NOL Monetization Discussion	0.5	1
10/14/19	CPUC Material Compilation	2	9
10/14/19	Discussion with backstop parties	3	1
10/15/19	Recurring Advisor Call	1	1
10/15/19	Call with Cravath	2	1
10/15/19	Modeling Session with Ducera	3	1
10/15/19	NOL Analysis	2	6
10/15/19	Discussion with equity holder advisors	0.5	1
10/15/19	Discussion with backstop parties	3	1
10/15/19	Call with management to discuss Chapter 11 strategy	1	1
10/16/19	NOL Monetization Discussion	2	1
10/16/19	POR / DS Discussion with Weil	0.5	1
10/16/19	Financing Proposal Comparison	4	6
10/16/19	Call with Management	1	6
10/16/19	Discussion with equity holder advisors	0.5	1
10/16/19	Call with Cravath	1	1
10/16/19	Discussion with backstop parties	3	1
10/16/19	Bank Diligence Call	2	6
10/17/19	UCC Call	1	1
10/17/19	Exit Financing Related Analysis	2.5	9
10/17/19	Recurring Advisor Call	1	1
10/17/19	Call with JP Morgan	2	8
10/17/19	Call with Cravath	1	1
10/17/19	Discussion with equity holder advisors	0.5	1
10/17/19	Subcommittee Call	3	2
10/17/19	Call with Management	1	8
10/18/19	Call with JP Morgan	2	8
10/18/19	Discussion with equity holder advisors	0.5	1
10/18/19	Discussion with backstop parties	3	1
10/19/19	Various Exit Financing Workstreams	1.5	8
10/20/19	Various Exit Financing Workstreams	1.5	8
10/20/19	Call with Rothschild	0.5	1
10/21/19	Recurring Advisor Call	1	1
10/21/19	Call with Management	0.5	8
10/21/19	Call with Citi	1	8
10/21/19	Call with Weil & MTO	0.5	4
10/21/19	Internal Meeting	0.5	1
10/21/19	Call with management to discuss Chapter 11 strategy	1	1
10/21/19	Finance Committee Call	3	8
10/22/19	Travel to San Francisco	9	9
10/22/19	Call with Rothschild	0.5	1
10/22/19	Discussion with equity holder advisors	0.5	1
10/22/19	CPUC Meeting	3	6
10/22/19	Creation of Materials of CPUC Related Materials	5.5	6
10/22/19	Equity Holders Call (PJT / Jones Day / Laz / Cravath / Weil)	0.5	1
10/22/19	Discussion with backstop parties	2	1
10/23/19	Creation of Materials of CPUC Related Materials	5.5	6

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
10/23/19	Call with Guggenheim	1	1
10/23/19	Travel to New York City	9	9
10/24/19	Recurring Advisor Call	1	1
10/24/19	Call with management to discuss Chapter 11 strategy	1	1
10/24/19	POR / DS Discussion with Weil	0.5	1
10/24/19	Internal Meeting	1	1
10/24/19	Discussion with equity holder advisors	0.5	1
10/24/19	POR / DS Discussion with Weil	0.5	1
10/25/19	Discussion with AlixPartners	2	1
10/25/19	Preparation of Board / Management Materials	5	6
10/25/19	Discussion with equity holder advisors	0.5	1
10/25/19	Call with Management	1	8
10/25/19	Call with Goldman Sachs	0.5	8
10/25/19	Call with Ducera regarding credit ratings	2	1
10/26/19	Modeling call with banks	5	8
10/27/19	Board Meeting	4	2
10/27/19	Travel to San Francisco	9	9
10/28/19	Internal Meeting	0.5	1
10/28/19	FERC Call	1	1
10/28/19	Call with Weil	1	1
10/28/19	Discussion with equity holder advisors	0.5	1
10/28/19	POR / DS Discussion with Weil	0.5	1
10/28/19	Call with management to discuss Chapter 11 strategy	1	1
10/29/19	Recurring Advisor Call	0.5	1
10/29/19	Discussion with equity holder advisors	0.5	1
10/29/19	Call with Cravath	0.5	1
10/29/19	CPUC Call	1	6
10/29/19	Call with Management	0.5	8
10/29/19	Modeling call with banks	4	8
10/29/19	Discussion with backstop parties	4	1
10/30/19	Discussion with equity holder advisors	0.5	1
10/30/19	Call with Cravath	0.5	4
10/30/19	Call with Weil & Company	2	4
10/30/19	Claims Analysis	3.5	4
10/30/19	Travel to New York	9	9
10/31/19	POR / DS Discussion with Weil	0.5	1
10/31/19	Internal Meeting	0.5	1
10/31/19	UCC Call	1	1
10/31/19	Internal Meeting	1	1
10/31/19	Recurring Advisor Call	1	1
10/31/19	Meeting with JPM	3	1
10/31/19	POR / DS Discussion with Weil	0.5	1
10/31/19	Call with management to discuss Chapter 11 strategy	1	1
Oct-19	Monthly Subtotal	310.5	

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Garrett Deutsch (Associate)			
Date	Description of Work	Hours	Code
10/2/19	Work around post-emergence capital structure and equity financing alternatives	2	6
10/29/19	Work around post-emergence capital structure and equity financing alternatives	2	6
Oct-19	Monthly Subtotal	4.0	

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Dan Katz (Associate)			
Date	Description of Work	Hours	Code
10/2/19	Model Review	9	4
10/2/19	Bridge financing modeling	5	4
10/2/19	Bridge financing diligence call with lead arranger	4	9
10/3/19	Bridge financing modeling	8	4
10/4/19	NOL Discussion with management and legal counsel	5	9
10/4/19	Model Review	5	4
10/7/19	Model Cleanup	4	4
10/8/19	Model Cleanup	6	4
10/9/19	Model Cleanup	3	4
10/10/19	NOL Call with management	7	9
10/10/19	Model Cleanup	6	4
10/15/19	NOL Monetization Analysis	3	4
10/16/19	Model Cleanup	6	4
10/17/19	Model - update taxes	5	4
10/18/19	Meeting with JPM	4	4
10/18/19	Model Cleanup	2	9
10/22/19	Equity Holders Call	4	9
10/23/19	Financial Model cleanup	6	4
10/24/19	NOL Model review	5	4
10/25/19	Cash forecast review with Alix	6	9
10/25/19	Model Checking	4	4
10/29/19	Model review	7	4
10/29/19	Exit financing discussion	5	9
10/31/19	Financing Model meeting with JPM	5	9
10/31/19	Internal catchup	2	9
Oct-19	Monthly Subtotal	126.0	

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Alexander Lotz (Associate)			
Date	Description of Work	Hours	Code
10/2/19	Review of Elliott Profile and Holdings Update	4	1
10/3/19	Review of Elliott Profile and Holdings Update	4	1
Oct-19	Monthly Subtotal	8.0	

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
10/1/19	Proposed Bridge Financing Call with Management	0.5	1
10/1/19	Recurring Advisor Call	1	1
10/1/19	Internal Meeting	1	8
10/1/19	Call with Management	1	8
10/1/19	Bank Financing Analysis and Material Creation	5	8
10/1/19	Bondholder Analysis	2	8
10/2/19	Bank Organization Discussion	0.5	1
10/2/19	Commitment Term Analysis for Backstop	5	9
10/2/19	Call with Management	1	8
10/2/19	Internal Meeting	1	8
10/2/19	Bank Call	1	8
10/2/19	PG&E PoR / DS Recurring Call with Weil	0.5	1
10/3/19	Historical Security Performance Creation and Analysis	2	9
10/3/19	Bridge Financing Comparison and Analysis	5	9
10/3/19	Rosenbaum / Brent Depositions	6	4
10/3/19	Call with Davis Polk / JPM	1	8
10/3/19	Call with Cravath	1	8
10/3/19	Call with Management	1	8
10/3/19	Call with Davis Polk / JPM	1	8
10/3/19	Call with JPM	1	8
10/4/19	Bridge Financing Comparison and Analysis	3	9
10/4/19	Cash on Emergence Call	0.5	1
10/4/19	Bridge Financing Comparison and Analysis	3	9
10/4/19	Tracy Deposition	4	4
10/4/19	Call with AlixPartners	1	2
10/4/19	Discussion with equity holder advisors	0.5	1
10/5/19	Various Exit Financing Workstreams	6	8
10/6/19	Travel to San Francisco	9	9
10/6/19	Court Documents	3	6
10/6/19	Various Exit Financing Workstreams	3	8
10/7/19	Tax Discussion with PJT	0.5	1
10/7/19	Internal Meeting	1	1
10/7/19	Court Documents	1	6
10/7/19	Exclusivity Hearing	5	4
10/7/19	POR / DS Discussion with Weil	0.5	1
10/7/19	Financial Modeling Diligence Call with Banks	1	1
10/7/19	Discussion with equity holder advisors	0.5	1
10/7/19	PG&E PoR / DS Recurring Call with Weil	0.5	1
10/7/19	Call with JP Morgan	1	6
10/8/19	Travel to New York	9	9
10/8/19	Recurring Advisor Call	1	1
10/8/19	Discussion with equity holder advisors	0.5	1
10/8/19	Preparation of Board / Management Materials	2	6
10/9/19	Preparation of Board / Management Materials	2	6
10/9/19	POR / DS Discussion with Weil	0.5	1
10/10/19	Preparation of Board / Management Materials	2	6
10/10/19	POR / DS Discussion with Weil	0.5	1
10/10/19	Recurring Advisor Call	1	1
10/10/19	Discussion with equity holder advisors	0.5	1
10/10/19	Call with Guggenheim	1	6
10/10/19	Call on Tax Attributes	1	8
10/10/19	Call on Debt Commitments	1	8
10/10/19	Call with Rothschild	0.5	6
10/11/19	Bridge Financing Comparison and Analysis	1	9
10/11/19	Preparation of Board / Management Materials	2	6
10/11/19	Board Call	2	2
10/11/19	POR / DS Discussion with Weil	0.5	1
10/11/19	Discussion with equity holder advisors	0.5	1
10/12/19	Interest Cost Comparison Discussion	0.5	1
10/12/19	CPUC Material Compilation	1	9
10/13/19	CPUC Material Compilation	1	9

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
10/13/19	Fee Side by Side Analysis	2	9
10/14/19	Internal Meeting	1	1
10/14/19	Discussion with equity holder advisors	0.5	1
10/14/19	NOL Monetization Discussion	0.5	1
10/14/19	CPUC Material Compilation	2	9
10/15/19	Recurring Advisor Call	1	1
10/15/19	Call with Cravath	1	1
10/15/19	Modeling Session with Ducera	3	1
10/15/19	NOL Analysis	2	6
10/15/19	Discussion with equity holder advisors	0.5	1
10/16/19	NOL Monetization Discussion	0.5	1
10/16/19	POR / DS Discussion with Weil	0.5	1
10/16/19	Financing Proposal Comparison	4	6
10/16/19	Call with Management	1	6
10/16/19	Discussion with equity holder advisors	0.5	1
10/16/19	Call with Cravath	1	1
10/17/19	UCC Call	1	1
10/17/19	Exit Financing Related Analysis	2.5	9
10/17/19	Recurring Advisor Call	1	1
10/17/19	Call with JP Morgan	2	8
10/17/19	Call with Cravath	1	1
10/17/19	Discussion with equity holder advisors	0.5	1
10/17/19	Subcommittee Call	2	2
10/17/19	Call with Management	1	8
10/18/19	Call with JP Morgan	1	8
10/18/19	Discussion with equity holder advisors	0.5	1
10/19/19	Various Exit Financing Workstreams	1.5	8
10/20/19	Various Exit Financing Workstreams	1.5	8
10/20/19	Call with Rothschild	0.5	1
10/21/19	Recurring Advisor Call	1	1
10/21/19	Call with Management	0.5	8
10/21/19	Call with Citi	1	8
10/21/19	Call with Weil & MTO	0.5	4
10/21/19	Internal Meeting	0.5	1
10/22/19	Travel to San Francisco	9	9
10/22/19	Call with Rothschild	0.5	1
10/22/19	Discussion with equity holder advisors	0.5	1
10/22/19	CPUC Meeting	3	6
10/22/19	Creation of Materials of CPUC Related Materials	5.5	6
10/22/19	Equity Holders Call (PJT / Jones Day / Laz / Cravath / Weil)	0.5	1
10/23/19	Creation of Materials of CPUC Related Materials	5.5	6
10/23/19	Call with Guggenheim	1	1
10/23/19	Travel to New York City	9	9
10/24/19	Recurring Advisor Call	1	1
10/24/19	POR / DS Discussion with Weil	0.5	1
10/24/19	Internal Meeting	1	1
10/24/19	Discussion with equity holder advisors	0.5	1
10/24/19	POR / DS Discussion with Weil	0.5	1
10/25/19	Discussion with AlixPartners	1	1
10/25/19	Preparation of Board / Management Materials	5	6
10/25/19	Discussion with equity holder advisors	0.5	1
10/25/19	Call with Management	1	8
10/25/19	Call with Goldman Sachs	0.5	8
10/27/19	Board Meeting	4	2
10/28/19	Internal Meeting	0.5	1
10/28/19	FERC Call	1	1
10/28/19	Call with Weil	1	1
10/28/19	Discussion with equity holder advisors	0.5	1
10/28/19	POR / DS Discussion with Weil	0.5	1
10/29/19	Recurring Advisor Call	0.5	1
10/29/19	Discussion with equity holder advisors	0.5	1

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
10/29/19	Call with Cravath	0.5	1
10/29/19	CPUC Call	1	6
10/29/19	Call with Management	0.5	8
10/30/19	Discussion with equity holder advisors	0.5	1
10/30/19	Call with Cravath	0.5	4
10/30/19	Call with Weil & Company	2	4
10/30/19	Claims Analysis	3.5	4
10/31/19	POR / DS Discussion with Weil	0.5	1
10/31/19	Internal Meeting	0.5	1
10/31/19	UCC Call	1	1
10/31/19	Internal Meeting	1	1
10/31/19	Recurring Advisor Call	1	1
10/31/19	Meeting with JPM	3	1
10/31/19	POR / DS Discussion with Weil	0.5	1
Oct-19	Monthly Subtotal	223.5	

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Matthew Strain (Associate)			
Date	Description of Work	Hours	Code
10/2/19	Model Review	8	4
10/2/19	Bridge financing modeling	3	4
10/2/19	Bridge financing diligence call with lead arranger	2	9
10/3/19	Bridge financing modeling	3	4
10/4/19	NOL Discussion with management and legal counsel	2	9
10/4/19	Model Review	3	4
10/7/19	Model Cleanup	5	4
10/8/19	Model Cleanup	6	4
10/9/19	Model Cleanup	5	4
10/10/19	NOL Call with management	2	9
10/10/19	Model Cleanup	5	4
10/15/19	NOL Monetization Analysis	4	4
10/16/19	Model Cleanup	4	4
10/17/19	Model - update taxes	8	4
10/18/19	Meeting with JPM	1	4
10/18/19	Model Cleanup	5	9
10/22/19	Equity Holders Call	1	9
10/23/19	Financial Model cleanup	4	4
10/24/19	NOL Model review	5	4
10/25/19	Cash forecast review with Alix	1	9
10/25/19	Model Checking	6	4
10/29/19	Model review	5	4
10/29/19	Exit financing discussion	1	9
10/31/19	Financing Model meeting with JPM	3	9
10/31/19	Internal catchup	3	9
Oct-19	Monthly Subtotal	95.0	

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Luke Cummings (Analyst)			
Date	Description of Work	Hours	Code
10/1/19	Analysis of Backstop proposal and exit financing options	6	8
10/2/19	Analysis of Backstop proposal and exit financing options	3	8
10/3/19	Analysis of Backstop proposal and exit financing options	5	8
10/4/19	Analysis of Backstop proposal and exit financing options	7	8
10/7/19	Analysis of Backstop proposal and exit financing options	4	8
10/8/19	NOL and tax analysis	7	9
10/10/19	NOL and tax analysis	3	9
10/11/19	NOL and tax analysis	6	9
10/14/19	NOL and tax analysis	6	9
10/15/19	NOL and tax analysis	4	9
10/16/19	NOL and tax analysis	7	9
10/17/19	Plan of Reorganization Overview analysis	5	9
10/18/19	Plan of Reorganization Overview analysis	4	9
10/21/19	NOL and tax analysis	6	9
10/22/19	NOL and tax analysis	5	9
10/23/19	NOL and tax analysis	7	9
10/24/19	NOL and tax analysis	4	9
10/25/19	NOL and tax analysis	3	9
10/28/19	Municipalization analysis per proposal from various CA mayors	3	6
10/29/19	Municipalization analysis per proposal from various CA mayors	4	6
10/30/19	Municipalization analysis per proposal from various CA mayors	6	6
10/31/19	Municipalization analysis per proposal from various CA mayors	3	6
Oct-19	Monthly Subtotal	108.0	

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Liam Fine (Financial Analyst)			
Date	Description of Work	Hours	Code
10/1/19	Case study on historical municipalization	8	9
10/2/19	Case study on historical municipalization	6	9
10/3/19	Case study on historical municipalization	6	9
10/4/19	Case study on historical municipalization	4	9
10/7/19	Case study on historical municipalization	6	9
10/8/19	NOL and tax analysis	4	9
10/10/19	NOL and tax analysis	4	9
10/11/19	NOL and tax analysis	5	9
10/14/19	Update ability to finance liabilities analysis	6	9
10/15/19	NOL and tax analysis	4	9
10/16/16	NOL and tax analysis	4	9
10/17/19	Plan of Reorganization Overview analysis	5	9
10/18/19	Plan of Reorganization Overview analysis	7	9
10/21/19	NOL and tax analysis	7	9
10/22/19	NOL and tax analysis	6	9
10/23/19	NOL and tax analysis	5	9
10/24/19	Update ability to finance liabilities analysis	5	9
10/25/19	Update ability to finance liabilities analysis	5	9
10/27/19	Historical PG&E Dividend analysis	4	9
10/28/19	Municipalization analysis per proposal from various CA mayors	6	7
10/29/19	Municipalization analysis per proposal from various CA mayors	6	7
10/31/19	Municipalization analysis per proposal from various CA mayors	4	7
Oct-19	Monthly Subtotal	117.0	

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Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
10/1/19	Bridge Financing Discussion with PG&E	0.5	1
10/1/19	Bank Financing Analysis and Material Creation	9	8
10/1/19	Bondholder Analysis	4.5	8
10/2/19	Bank Organization Discussion	0.5	1
10/2/19	Commitment Term Analysis for Backstop	9.5	9
10/3/19	Historical Security Performance Creation and Analysis	5	9
10/3/19	Bridge Financing Comparison and Analysis	10	9
10/4/19	Bridge Financing Comparison and Analysis	8	9
10/4/19	Cash on Emergence Call	0.5	1
10/4/19	Bridge Financing Comparison and Analysis	10.5	9
10/6/19	Declaration Editing	3	6
10/7/19	Tax Discussion with PJT	0.5	1
10/7/19	Declaration Editing	4	6
10/7/19	POR / DS Discussion with Weil	0.5	1
10/7/19	Financial Modeling Diligence Call with Banks	1	1
10/8/19	Preparation of Board / Management Materials	7	6
10/9/19	Preparation of Board / Management Materials	8	6
10/9/19	POR / DS Discussion with Weil	0.5	1
10/10/19	Preparation of Board / Management Materials	5	6
10/10/19	POR / DS Discussion with Weil	0.5	1
10/11/19	Bridge Financing Comparison and Analysis	4	9
10/11/19	Preparation of Board / Management Materials	6	6
10/12/19	Interest Cost Comparison Discussion	0.5	1
10/12/19	CPUC Material Compilation	2	9
10/13/19	CPUC Material Compilation	4	9
10/13/19	Fee Side by Side Analysis	6.5	9
10/14/19	NOL Monetization Discussion	0.5	1
10/14/19	CPUC Material Compilation	2	9
10/15/19	Recurring Advisor Call	1	1
10/15/19	Modeling Session with Ducera	1	1
10/15/19	NOL Analysis	2	6
10/16/19	NOL Monetization Discussion	0.5	1
10/16/19	POR / DS Discussion with Weil	0.5	1
10/16/19	Financing Proposal Comparison	4	6
10/17/19	Exit Financing Related Analysis	2.5	9
10/17/19	Recurring Advisor Call	1	1
10/21/19	Recurring Advisor Call	1	1
10/22/19	Creation of Materials of CPUC Related Materials	7.5	6
10/22/19	Equity Holders Call (PJT / Jones Day / Laz / Cravath / Weil)	0.5	1
10/22/19	Creation of Materials of CPUC Related Materials	7.5	6
10/24/19	Recurring Advisor Call	1	1
10/24/19	POR / DS Discussion with Weil	0.5	1
10/25/19	Discussion with AlixPartners	1	1
10/25/19	Preparation of Board / Management Materials	7	6
10/29/19	Recurring Advisor Call	0.5	1
10/31/19	Meeting with JPM	2	1
10/31/19	POR / DS Discussion with Weil	0.5	1
Oct-19	Monthly Subtotal	155.0	

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Michael Hinz (Analyst)			
Date	Description of Work	Hours	Code
10/2/19	Creation of Elliott Profile and Holdings Update	8	1
10/3/19	Creation of Elliott Profile and Holdings Update	8	1
Oct-19	Monthly Subtotal	16.0	

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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
10/1/19	Proposed Bridge Financing Call with Management	0.5	1
10/1/19	Bank Financing Analysis and Material Creation	9	8
10/1/19	Bondholder Analysis	4.5	8
10/2/19	Bank Organization Discussion	0.5	1
10/2/19	Commitment Term Analysis for Backstop	9.5	9
10/3/19	Historical Security Performance Creation and Analysis	5	9
10/3/19	Bridge Financing Comparison and Analysis	10	9
10/4/19	Bridge Financing Comparison and Analysis	8	9
10/4/19	Cash on Emergence Call	0.5	1
10/4/19	Bridge Financing Comparison and Analysis	10.5	9
10/6/19	Declaration Editing	3	6
10/7/19	Tax Discussion with PJT	0.5	1
10/7/19	Declaration Editing	4	6
10/7/19	POR / DS Discussion with Weil	0.5	1
10/7/19	Financial Modeling Diligence Call with Banks	1	1
10/8/19	Preparation of Board / Management Materials	7	6
10/9/19	Preparation of Board / Management Materials	8	6
10/9/19	POR / DS Discussion with Weil	0.5	1
10/10/19	Preparation of Board / Management Materials	5	6
10/10/19	POR / DS Discussion with Weil	0.5	1
10/11/19	Bridge Financing Comparison and Analysis	4	9
10/11/19	Preparation of Board / Management Materials	6	6
10/12/19	Interest Cost Comparison Discussion	0.5	1
10/12/19	CPUC Material Compilation	2	9
10/13/19	CPUC Material Compilation	4	9
10/13/19	Fee Side by Side Analysis	6.5	9
10/14/19	NOL Monetization Discussion	0.5	1
10/14/19	CPUC Material Compilation	2	9
10/15/19	Recurring Advisor Call	1	1
10/15/19	Modeling Session with Ducera	1	1
10/15/19	NOL Analysis	2	6
10/16/19	NOL Monetization Discussion	0.5	1
10/16/19	POR / DS Discussion with Weil	0.5	1
10/16/19	Financing Proposal Comparison	4	6
10/17/19	Exit Financing Related Analysis	2.5	9
10/17/19	Recurring Advisor Call	1	1
10/21/19	Recurring Advisor Call	1	1
10/22/19	Creation of Materials of CPUC Related Materials	7.5	6
10/22/19	Equity Holders Call (PJT / Jones Day / Laz / Cravath / Weil)	0.5	1
10/22/19	Creation of Materials of CPUC Related Materials	7.5	6
10/24/19	Recurring Advisor Call	1	1
10/24/19	POR / DS Discussion with Weil	0.5	1
10/25/19	Discussion with AlixPartners	1	1
10/25/19	Preparation of Board / Management Materials	7	6
10/29/19	Recurring Advisor Call	0.5	1
10/31/19	Meeting with JPM	2	1
10/31/19	POR / DS Discussion with Weil	0.5	1
Oct-19	Monthly Subtotal	155.0	

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Caroline Sambuco (Analyst)			
Date	Description of Work	Hours	Code
10/2/19	Creation of Elliott Profile and Holdings Update	4	1
10/3/19	Creation of Elliott Profile and Holdings Update	4	1
Oct-19	Monthly Subtotal	8.0	

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Katherine Tobeason (Analyst)			
Date	Description of Work	Hours	Code
10/1/19	Work around post-emergence capital structure and equity financing alternatives	3	6
10/2/19	Work around post-emergence capital structure and equity financing alternatives	3	6
10/3/19	Work around post-emergence capital structure and equity financing alternatives	3	6
10/11/19	Work around post-emergence capital structure and equity financing alternatives	4	6
Oct-19	Monthly Subtotal	13.0	

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Scott Belinsky (Financial Analyst)			
Date	Description of Work	Hours	Code
10/1/19	Analysis of Backstop proposal and exit financing options	4	8
10/2/19	Analysis of Backstop proposal and exit financing options	3	8
10/3/19	Analysis of Backstop proposal and exit financing options	7	8
10/4/19	Analysis of Backstop proposal and exit financing options	8	8
10/7/19	Analysis of Backstop proposal and exit financing options	4	8
10/8/19	NOL and tax analysis	4	9
10/10/19	NOL and tax analysis	3	9
10/11/19	NOL and tax analysis	4	9
10/14/19	NOL and tax analysis	6	9
10/15/19	NOL and tax analysis	6	9
10/16/19	NOL and tax analysis	4	9
10/17/19	Plan of Reorganization Overview analysis	5	9
10/18/19	Plan of Reorganization Overview analysis	6	9
10/21/19	NOL and tax analysis	5	9
10/22/19	NOL and tax analysis	4	9
10/23/19	NOL and tax analysis	6	9
10/24/19	NOL and tax analysis	5	9
10/25/19	NOL and tax analysis	6	9
10/28/19	Municipalization analysis per proposal from various CA mayors	4	6
10/29/19	Municipalization analysis per proposal from various CA mayors	4	6
10/30/19	Municipalization analysis per proposal from various CA mayors	5	6
10/31/19	Municipalization analysis per proposal from various CA mayors	3	6
Oct-19	Monthly Subtotal	106.0	